

**EXHIBIT D**

**SNR DENTON US LLP'S MONTHLY FEE STATEMENTS FOR THE  
SECOND INTERIM PERIOD OF OCTOBER 1, 2010 THROUGH JANUARY 31, 2011**

SNR Denton US LLP  
1221 Avenue of the Americas  
New York, New York 10020-1089  
Two World Financial Center  
New York, New York 10281-1008

snrdenton.com

LEHMAN BROTHERS HOLDINGS, INC.  
1271 AVENUE OF THE AMERICAS  
NEW YORK, NEW YORK, NY 10020

November 5, 2010

**Invoice No. 1254337**

Client/Matter: 21416248-0851

301 HOWARD

Payment Due Upon Receipt

**Lehman Contact: Thomas Buffa**

Total This Invoice

\$ 6,494.40

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Philadelphia, PA 19170-6670

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Chicago, IL 60606-6404

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New York, New York 10043  
ABA Transit # 021 000 089  
Account # 4064-5823  
Account Name: SNR Denton US LLP

All payments must be in U.S. Dollars - Federal Tax I.D. Number 36-1796730

Questions relating to this invoice should be directed to:

M. Williams  
at 1 212 768 6700

**SNR DENTON**

SNR Denton US LLP

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New York, New York 10020-1089  
Two World Financial Center  
New York, New York 10281-1008LEHMAN BROTHERS HOLDINGS, INC.  
1271 AVENUE OF THE AMERICAS  
NEW YORK, NEW YORK, NY 10020

November 5, 2010

**Invoice No. 1254337**

Client/Matter: 21416248-0851

301 HOWARD

For Professional Services Rendered through October 31, 2010:

<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Task</u>	<u>Narrative</u>
10/01/10	J. Grebinar	8.80	B101	Draft memo re: foreclosure on Rake Bonds and litigation recommendation (5.6); review of UCC re: same (2.3); emails with litigation re: same (.9).
10/01/10	E. Klingenberg	0.40	B101	Call with J. Grebinar regarding UCC memo (.4).
10/05/10	J. Grebinar	2.60	B101	Review of E. Klingenberg comments to memo re: Foreclosure on Rake Securities (.6); conference with M. Williams re: Memo on EOD under Repo Agreement and recourse against guarantor (.8); revise memos (1.2).
10/05/10	E. Klingenberg	0.50	B101	Review foreclosure memo (.5).
10/08/10	M. Williams	0.40	P300	Review borrower response to margin call, (.1) telephone conference with Mr. Buffa, Mr. Ng, Ms. Martins regarding response (.3)
Total Hours			12.70	
Fee Amount				\$6,494.00

TIME AND FEE SUMMARY

<u>Timekeeper</u>	<u>Rate</u>	<u>Hours</u>	<u>Fees</u>
E. Klingenberg	\$900.00	0.90	\$810.00
M. Williams	\$815.00	0.40	\$326.00
J. Grebinar	\$470.00	<u>11.40</u>	<u>\$5,358.00</u>
Totals		12.70	\$6,494.00

301 HOWARD

November 5, 2010

Matter: 21416248-0851  
Invoice No.: 1254337

DISBURSEMENT DETAIL

<u>Date</u>	<u>Description</u>	<u>Amount</u>
	Document reproduction	0.40
		SUBTOTAL 0.40
	Total Disbursements	\$0.40

Fee Total \$ 6,494.00

Disbursement Total \$ 0.40

Invoice Total \$ 6,494.40

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1221 Avenue of the Americas  
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LEHMAN BROTHERS HOLDINGS, INC.  
ACCOUNTING DEPT.  
1271 AVENUE OF THE AMERICAS, 45TH FLOOR  
NEW YORK, NY 10020

November 5, 2010

**Invoice No. 1254331**

Client/Matter: 21416248-0810

SF OFFICE PORTFOLIO RESTRUCTURE

Payment Due Upon Receipt

**Lehman Contact: Thomas Buffa**

Total This Invoice

\$ 1,226.80

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M. Williams  
at 1 212 768 6700

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 ACCOUNTING DEPT.  
 1271 AVENUE OF THE AMERICAS, 45TH FLOOR  
 NEW YORK, NY 10020

November 5, 2010

**Invoice No. 1254331**

Client/Matter: 21416248-0810

SF OFFICE PORTFOLIO RESTRUCTURE

For Professional Services Rendered through October 31, 2010:

<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Task</u>	<u>Narrative</u>
10/03/10	M. Williams	1.00	P400	Email correspondence with Mr. Gupta regarding assignment of membership interest (.1), revise same (.8), distribute to Purchaser's counsel (.1)
10/05/10	M. Williams	0.50	P600	Review purchaser notice letter, settlement statement (.1), telephone conference with Mr. Gupta regarding status of signed documents, wire transfer (.1), telephone conference with Mr. McGovern regarding same (.1), closing of purchase, distribution of executed documents((.2)
Total Hours			1.50	
Fee Amount				\$1,222.50

TIME AND FEE SUMMARY

<u>Timekeeper</u>	<u>Rate</u>	<u>Hours</u>	<u>Fees</u>
M. Williams	\$815.00	<u>1.50</u>	<u>\$1,222.50</u>
Totals		1.50	\$1,222.50

DISBURSEMENT DETAIL

<u>Date</u>	<u>Description</u>	<u>Amount</u>
	Document reproduction	4.30
	SUBTOTAL	4.30
	Total Disbursements	\$4.30

SF OFFICE PORTFOLIO RESTRUCTURE

November 5, 2010

Matter: 21416248-0810

Invoice No.: 1254331

Fee Total	\$	1,222.50
Disbursement Total	\$	4.30
		<hr/>
Invoice Total	\$	<u>1,226.80</u>

LEHMAN BROTHERS HOLDINGS, INC.  
ACCOUNTING DEPT.  
1271 AVENUE OF THE AMERICAS, 45TH FLOOR  
NEW YORK, NY 10020

November 5, 2010

**Invoice No. 1254330**

Client/Matter: 21416248-0807

FIVE ASSETS PORTFOLIO SALE

Payment Due Upon Receipt

**Lehman Contact: Thomas Buffa**

Total This Invoice

\$ 1,059.50

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Questions relating to this invoice should be directed to:

M. Williams  
at 1 212 768 6700



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LEHMAN BROTHERS HOLDINGS, INC.  
 ACCOUNTING DEPT.  
 1271 AVENUE OF THE AMERICAS, 45TH FLOOR  
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November 5, 2010

**Invoice No. 1254330**

Client/Matter: 21416248-0807

FIVE ASSETS PORTFOLIO SALE

For Professional Services Rendered through October 31, 2010:

<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Task</u>	<u>Narrative</u>
10/18/10	M. Williams	0.80	P500	Telephone conference with Mr. Ng (.1), Revise and distribute margin call letters(.7)
10/27/10	M. Williams	0.50	P300	Telephone conference with messrs. Buffa, Ng regarding calculation of release prices, margin call on remaining asset(.5)
Total Hours			1.30	
Fee Amount				\$1,059.50

TIME AND FEE SUMMARY

<u>Timekeeper</u>	<u>Rate</u>	<u>Hours</u>	<u>Fees</u>
M. Williams	\$815.00	<u>1.30</u>	<u>\$1,059.50</u>
Totals		1.30	\$1,059.50

Fee Total	\$	1,059.50
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Invoice Total	\$	<u>1,059.50</u>
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ACCOUNTING DEPT.  
1271 AVENUE OF THE AMERICAS, 45TH FLOOR  
NEW YORK, NY 10020

November 5, 2010

**Invoice No. 1254332**

Client/Matter: 21416248-0813

HOUSTON RENAISSANCE LOAN MODIFICATION

Payment Due Upon Receipt

**Lehman Contact: Susanne Frey**

Total This Invoice

\$ 489.00

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ABA Transit # 021 000 089  
Account # 4064-5823  
Account Name: SNR Denton US LLP

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Questions relating to this invoice should be directed to:

M. Williams  
at 1 212 768 6700

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ACCOUNTING DEPT.  
1271 AVENUE OF THE AMERICAS, 45TH FLOOR  
NEW YORK, NY 10020

November 5, 2010

**Invoice No. 1254332**

Client/Matter: 21416248-0813

HOUSTON RENAISSANCE LOAN MODIFICATION

For Professional Services Rendered through October 31, 2010:

<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Task</u>	<u>Narrative</u>
10/20/10	M. Williams	0.30	P500	Review Investcorp comments to PNA(.3)
10/22/10	M. Williams	0.30	P500	Telephone conference with Ms. Frey regarding PNA (.1), revise and distribute PNA (.2)
Total Hours		0.60		
Fee Amount				\$489.00

TIME AND FEE SUMMARY

<u>Timekeeper</u>	<u>Rate</u>	<u>Hours</u>	<u>Fees</u>
M. Williams	\$815.00	<u>0.60</u>	<u>\$489.00</u>
Totals		0.60	\$489.00

Fee Total	\$	489.00
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Invoice Total	\$	<u>489.00</u>
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LEHMAN BROTHERS HOLDINGS, INC.  
ACCOUNTING DEPT.  
1271 AVENUE OF THE AMERICAS, 45TH FLOOR  
NEW YORK, NY 10020

November 5, 2010

**Invoice No. 1254333**

Client/Matter: 21416248-0814

SALE OF WYNDHAM MEZZ LOAN

Payment Due Upon Receipt

**Lehman Contact: Susanne Frey**

Total This Invoice \$ 489.00

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Account # 4064-5823  
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Questions relating to this invoice should be directed to:  
M. Williams  
at 1 212 768 6700

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 1271 AVENUE OF THE AMERICAS, 45TH FLOOR  
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November 5, 2010

**Invoice No. 1254333**

Client/Matter: 21416248-0814

SALE OF WYNDHAM MEZZ LOAN

For Professional Services Rendered through October 31, 2010:

<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Task</u>	<u>Narrative</u>
10/04/10	M. Williams	0.20	P400	Telephone conference with Ms. Frey, Mr. Pomeranz regarding nature of corporate loan and junior participation, general discussion of draft pre negotiation agreements. (.2)
10/06/10	M. Williams	0.20	P300	Telephone conference with Ms. Frey regarding disclosure issues of loan terms to underlying mezz borrower (.2)
10/07/10	M. Williams	0.20	P300	Telephone conference with Ms. Frey regarding potential meeting with Mezz borrower. (.2)
Total Hours		0.60		
Fee Amount				\$489.00

TIME AND FEE SUMMARY

<u>Timekeeper</u>	<u>Rate</u>	<u>Hours</u>	<u>Fees</u>
M. Williams	\$815.00	0.60	\$489.00
Totals		0.60	\$489.00

Fee Total	\$	489.00
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Invoice Total	\$	<u>489.00</u>
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LEHMAN BROTHERS HOLDINGS, INC.  
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November 5, 2010

**Invoice No. 1254334**

Client/Matter: 21416248-0817

ALMADEN LOAN SALE

Payment Due Upon Receipt

Lehman Contact: Thomas Buffa

Total This Invoice \$ 1,630.00

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ABA Transit # 021 000 089  
Account # 4064-5823  
Account Name: SNR Denton US LLP

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Questions relating to this invoice should be directed to:  
M. Williams  
at 1 212 768 6700

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1271 AVENUE OF THE AMERICAS, 45TH FLOOR  
NEW YORK, NY 10020

November 5, 2010

**Invoice No. 1254334**

Client/Matter: 21416248-0817

ALMADEN LOAN SALE

For Professional Services Rendered through October 31, 2010:

<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Task</u>	<u>Narrative</u>
10/06/10	M. Williams	2.00	P300	Telephone conference with Mr. Buffa regarding calculation of margin call, nature of future advance fund in underlying mezz (1.0), telephone conference with Mr. Buffa to further discuss how to calculate deficiency if no funds advanced into the future advance reserve fund, and if funds are advanced into such fund (1.0).
Total Hours		2.00		
Fee Amount				\$1,630.00

TIME AND FEE SUMMARY

<u>Timekeeper</u>	<u>Rate</u>	<u>Hours</u>	<u>Fees</u>
M. Williams	\$815.00	<u>2.00</u>	<u>\$1,630.00</u>
Totals		2.00	\$1,630.00

Fee Total	\$	1,630.00
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Invoice Total	\$	<u>1,630.00</u>
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JOELLE HALPERIN  
LEHMAN BROTHERS HOLDINGS, INC.  
1271 SIXTH AVENUE  
38TH FLOOR  
NEW YORK, NY 10020

November 8, 2010

**Invoice No. 1255362**

Client/Matter: 09807760-0021

LIFESTYLE DEVELOPMENT, LP  
LEHMAN CONTACT: MICHAEL LASCHER

Payment Due Upon Receipt

Total This Invoice \$ 3,553.50

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Account # 4064-5823  
Account Name: SNR Denton US LLP

All payments must be in U.S. Dollars - Federal Tax I.D. Number 36-1796730

Questions relating to this invoice should be directed to:  
L. White  
at 1 312 876 8000



**SNR DENTON**SNR Denton US LLP  
233 South Wacker Drive  
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Chicago, Illinois 60606-6306

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JOELLE HALPERIN  
LEHMAN BROTHERS HOLDINGS, INC.  
1271 SIXTH AVENUE  
38TH FLOOR  
NEW YORK, NY 10020

November 8, 2010

**Invoice No. 1255362**

Client/Matter: 09807760-0021

LIFESTYLE DEVELOPMENT, LP

For Professional Services Rendered through October 31, 2010:

<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Task</u>	<u>Narrative</u>
10/01/10	R. Fernandez	2.00	P300	Revise Aircraft lease (1.3); emails with E. Dziadul regarding additional due diligence materials (.2); review same (.5).
10/04/10	R. Fernandez	0.50	P300	Conference with Trimont regarding missing Lone Mountain Loan Documents (.3); conference with L. White regarding Lone Mountain Ranch issues (.2).
10/05/10	R. Fernandez	1.50	P300	Review Lone Mountain Ranch due diligence materials submitted by J. Hutton (.5); emails with E. Dziadul regarding same (.3); review additional Bristol Bay Lodge due diligence materials submitted by J. Hutton (.5); emails with E. Dziadul regarding same (.2).
10/05/10	L. White	0.30	P300	Conference with Bob Fernandez regarding Borrower covenants and bad boy acts (.3).
10/06/10	L. White	0.50	P300	Conference with Bob Fernandez regarding property documents (.3); email correspondence with Michael Lascher regarding same (.2).
10/06/10	R. Fernandez	1.00	P300	Review Due Diligence materials submitted by R. Burch (1.0).
10/07/10	L. White	0.30	P300	Telephone conferences with Bob Fernandez regarding restructure of loans (.3).
Total Hours		6.10		
Fee Amount				\$3,553.50

LIFESTYLE DEVELOPMENT, LP

November 8, 2010

Matter: 09807760-0021  
Invoice No.: 1255362

TIME AND FEE SUMMARY

<u>Timekeeper</u>	<u>Rate</u>	<u>Hours</u>	<u>Fees</u>
L. White - Partner	\$685.00	1.10	\$753.50
R. Fernandez - Partner	\$560.00	<u>5.00</u>	<u>\$2,800.00</u>
Totals		6.10	\$3,553.50
Fee Total	\$	3,553.50	
Invoice Total	\$	<u>3,553.50</u>	

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JOELLE HALPERIN  
LEHMAN BROTHERS HOLDINGS, INC.  
1271 SIXTH AVENUE, 38TH FLOOR  
NEW YORK, NY 10020

November 8, 2010

**Invoice No. 1255361**

Client/Matter: 09807760-0016

THE POINT  
LEHMAN CONTACT: MICHAEL LASCHER

Payment Due Upon Receipt

Total This Invoice \$ 5,804.50

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Account # 4064-5823  
Account Name: SNR Denton US LLP

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Questions relating to this invoice should be directed to:  
L. White  
at 1 312 876 8000

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JOELLE HALPERIN  
LEHMAN BROTHERS HOLDINGS, INC.  
1271 SIXTH AVENUE, 38TH FLOOR  
NEW YORK, NY 10020

November 8, 2010

**Invoice No. 1255361**

Client/Matter: 09807760-0016

THE POINT

For Professional Services Rendered through October 31, 2010:

<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Task</u>	<u>Narrative</u>
10/06/10	L. White	0.30	P300	Telephone conference with Michael Lascher regarding his meeting with Robert Birch and the possibility of foreclosing or doing a work-out (.3).
10/07/10	L. White	0.70	P300	Telephone conferences with Sam Gleeson and Bob Fernandez regarding restructure of loan and management agreement with Merlin Hospitality (.7).
10/08/10	L. White	3.00	P300	Telephone conference with Sam Gleeson regarding confidentiality agreement with Ramsfield (.3); draft same (1.0); email correspondence with Meghan Cocci, Chris Lee and Mark Daliere regarding management agreement (.4); review documents to structure extension /pay down (.8); draft email to Lascher/Gleeson regarding restructure and ways to control Birch (.5).
10/13/10	L. White	0.50	P300	E-mail correspondence with Michael Lascher and Sam Gleeson regarding use of springing guaranty in restructure (.5).
10/27/10	L. White	0.50	P300	Various telephone conferences with Sam Gleeson regarding foreclosure (.5).
10/28/10	L. White	2.00	P300	Review documents for foreclosure (.5); telephone conference with Jon Forstot regarding foreclosure (.3); telephone conference with Sam Gleeson and Michael Lascher regarding foreclosure and management agreement (5.); email correspondence with Jon Forstot regarding appointment of receiver and change in manager (.2); review loan agreement for requirement of having a manager (.5).

THE POINT

November 8, 2010

Matter: 09807760-0016  
Invoice No.: 1255361

<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Task</u>	<u>Narrative</u>
10/28/10	J. Forstot	0.40	B100	Telephone call with L. White regarding foreclosure (.3); emails regarding same. (.1).
10/29/10	J. Forstot	0.50	B100	Review foreclosure documents (.1); telephone call with L. White regarding foreclosure complaint (.3); telephone call with Mr. Gleeson regarding same (.1).
10/29/10	L. White	0.30	P300	Telephone conference with Jon Forstot regarding filing foreclosure complaint (.3).
10/29/10	M. Flynn	0.40	B110	Order foreclosure search (.4).
Total Hours		8.60		
Fee Amount				\$5,804.50

TIME AND FEE SUMMARY

<u>Timekeeper</u>	<u>Rate</u>	<u>Hours</u>	<u>Fees</u>
J. Forstot - Partner	\$760.00	0.90	\$684.00
L. White - Partner	\$685.00	7.30	\$5,000.50
M. Flynn - Associate	\$300.00	0.40	\$120.00
Totals		8.60	\$5,804.50
Fee Total	\$	5,804.50	
Invoice Total	\$	<u>5,804.50</u>	

JOELLE HALPERIN  
LEHMAN BROTHERS HOLDINGS, INC.  
1271 SIXTH AVENUE  
38TH FLOOR  
NEW YORK, NY 10020

November 8, 2010

**Invoice No. 1255355**

Client/Matter: 09807760-0011

RITZ KAPALUA  
LEHMAN CONTACT: MICHAEL LASCHER

Payment Due Upon Receipt

Total This Invoice \$ 34,414.50

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Carol Stream, IL 60132-3078

OR

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233 South Wacker Drive  
Chicago, IL 60606-6404

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ABA Transit # 021 000 089  
Account # 4064-5823  
Account Name: SNR Denton US LLP

All payments must be in U.S. Dollars - Federal Tax I.D. Number 36-1796730

Questions relating to this invoice should be directed to:  
L. White  
at 1 312 876 8000

**SNR DENTON**

SNR Denton US LLP  
233 South Wacker Drive  
Suite 7800  
Chicago, Illinois 60606-6306

snrdenton.com

JOELLE HALPERIN  
LEHMAN BROTHERS HOLDINGS, INC.  
1271 SIXTH AVENUE  
38TH FLOOR  
NEW YORK, NY 10020

November 8, 2010

**Invoice No. 1255355**

Client/Matter: 09807760-0011

RITZ KAPALUA

For Professional Services Rendered through October 31, 2010:

<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Task</u>	<u>Narrative</u>
10/01/10	L. White	1.00	P300	Correspondence with Nan Molofsky regarding closing checklist (.3); review hold harmless agreement with County of Maui (.2); review memos regarding successor liability (.5).
10/01/10	M. Zessar	2.20	P300	Prepare redraft of Settlement and Deed-in-Lieu Agreement (2.2).
10/04/10	M. Zessar	1.50	P300	Conference call with Linda White, N. Molofsky and B. Gross regarding transaction status (.8); review Option Agreement regarding obligations of Holdings (.7).
10/04/10	L. White	1.50	P300	Correspondence with Julie Levitt and Blythe Edwards regarding checklist (.2); telephone conference with Nan Molofsky, Brian Gross and Margie Zessar regarding status of transaction (.8); review asset management proposal (.5).
10/05/10	M. Zessar	4.60	P300	Review master declaration for Kapalua Resort (2.2); review declaration regarding fractional ownership (.8); update condo matrix (1.2); prepare e-mail memo to Linda White regarding updated condo matrix and Option Agreement issues (.4).
10/06/10	L. White	2.00	P300	Telephone conference with Michael Lascher regarding deed-in-lieu and asset management agreement and Lehman RE issues (.5); review Bachelor Gulch letter (.3); review revised deal terms and correspondence with Michael Lascher regarding same (.5); review revised deed-in-lieu agreement (.7).

RITZ KAPALUA

November 8, 2010

Matter: 09807760-0011

Invoice No.: 1255355

<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Task</u>	<u>Narrative</u>
10/07/10	L. White	0.30	P300	Email correspondence with Nan Molofsky regarding asset management agreement (.3).
10/07/10	M. Zessar	0.50	P300	Review memo from B. Sullivan regarding developer successor liability issues (.5).
10/08/10	L. White	2.30	P300	Review local counsel memo regarding successor liability issues (.5); review revised condominium regime outline (.3); review revised deed-in-lieu agreement (1.2); correspondence with Meghan Cocci regarding management agreement (.2); correspondence with Margie Zessar regarding settlement agreement (.1).
10/11/10	M. Zessar	6.20	P300	Conference with L. White regarding draft Settlement and Deed-in-Lieu Agreement condo matrix, and closing checklist (.5); prepare e-mail memo to B. Sullivan (.5); e-mail correspondence with D. Conley regarding same (.2); revise closing checklist and Settlement and Deed-in-Lieu Agreement (2.7); review Gencom strategic business plan and related materials (2.3).
10/11/10	M. Cocci	0.60	P300	Review revised deal proposal and e-mail exchanges between Lehman and Gencom regarding same (.2); review Asset Management Agreement and Sales and Marketing Agreement in preparation for conference call with client team (.4).
10/11/10	L. White	2.30	P300	Conference and telephone conferences with Margie Zessar regarding deed in lieu agreement and condo regime checklist and map (.5); review Bachelor Gulch operating agreement to verify entity for capital payment as part of overall relationship resolution (.7); review revised deed in lieu agreement (.8); correspondence regarding same to Nan Molofsky and Brian Gross (.3).



RITZ KAPALUA

November 8, 2010

Matter: 09807760-0011  
Invoice No.: 1255355

<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Task</u>	<u>Narrative</u>
10/12/10	L. White	3.50	P300	Conference call with Nan Molofsky, Megan Cocci, Margie Zessar regarding asset management agreement and Ritz issues (.8); telephone conference with Brian Gross regarding Lehman RE issues (.5); correspondence to Julie Levitt regarding settlement agreement and management agreement (.3); review Bachelor Gulch capital call documents as part of overall relationship resolution (1.5); various telephone conferences with Margie Zessar regarding local counsel answers to local law questions (.4).
10/12/10	M. Cocci	0.50	P300	Telephone conference with L. White and N. Molofsky regarding comments to Asset Management Agreement and potential negotiation with Ritz on revised terms (.5).
10/12/10	M. Zessar	1.60	P300	Review B. Sullivan response to e-mail memo of 10/11/10 (.2); conference call with client, L. White and M. Cocci regarding Asset Management Agreement (.8); conferences with L. White (.1); call with B. Sullivan regarding deed-in-lieu, foreclosure and transfer tax issues (.5).
10/13/10	M. Zessar	1.70	P300	Review draft Motion for Partial Summary Judgment (1.0); review e-mail from B. Sullivan regarding conveyance tax, Hawaii statute and related materials (.7).
10/14/10	M. Cocci	4.40	P300	Draft revisions to Asset Management Agreement (4.3); e-mail same to client team for review and comment (.1).
10/14/10	L. White	1.70	P300	Review motion for summary judgment (1.0); telephone conference with Nan Molofsky regarding timing/scheduling of foreclosure (.5); correspondence with Barry Sullivan (local counsel) regarding borrower's answer to foreclosure complaint (.2).

RITZ KAPALUA

November 8, 2010

Matter: 09807760-0011  
Invoice No.: 1255355

<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Task</u>	<u>Narrative</u>
10/15/10	L. White	1.50	P300	Review revised asset management agreement (.6); correspondence with Nan Molofsky regarding same (.3); correspondence with Barry Sullivan regarding default judgment for failure to answer complaint and motion for summary judgment (.3); correspondence with Michael Lascher regarding same. (.3).
10/16/10	L. White	1.00	P300	Review motion for summary judgment (.7); correspondence with Barry Sullivan regarding timing of the foreclosure process (.3).
10/21/10	M. Cocci	2.00	P300	Review N. Molofsky comments to Asset Management Agreement (.3); incorporate comments from N. Molofsky to Asset Management Agreement (1.2); prepare date notice of sale provision (.5).
10/22/10	L. White	1.50	P300	Review motion for summary judgment (.8); telephone conference with Nan Molofsky regarding motion and regarding management agreement (.7).
10/22/10	M. Cocci	0.40	P300	Review e-mail from N. Molofsky regarding additional changes to Asset Management Agreement (.1); incorporate additional changes and circulate draft to Gencom for review and comment (.3).
10/23/10	L. White	0.30	P300	Review County of Maui answer to foreclosure suit (.3).
10/25/10	L. White	1.30	P300	Draft email memo to local counsel regarding comments / questions on motion for summary judgment (.8); telephone conference with Jon Kapit and Nan Molofsky regarding motion (.5).
10/26/10	L. White	0.30	P300	Email correspondence with Barry Sullivan (local counsel) regarding questions on motion for summary judgment (.3).
10/27/10	L. White	0.30	P300	Email correspondence with Jon Kapit regarding foreclosure (.1); telephone conference with Barry Sullivan regarding foreclosure (.2).

RITZ KAPALUA

November 8, 2010

Matter: 09807760-0011  
Invoice No.: 1255355

<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Task</u>	<u>Narrative</u>
10/28/10	L. White	1.30	P300	Telephone conference with Barry Sullivan and Margie Zessar regarding questions / comments on the motion for summary judgment (.5); follow up memo regarding same to Lehman (.3); email correspondence with Nan Molofsky regarding loan guaranties (.5).
10/28/10	M. Zessar	1.80	P300	Prepare for telephone call with B. Sullivan (.3); conference call with B. Sullivan and Linda White (.5); title review (1.0).
10/29/10	L. White	0.50	P300	Telephone conference with Jon Kapit regarding information for summary judgment motion (.2); email correspondence with Barry Sullivan and David Paulson regarding required ledger for motion (.3).
10/29/10	M. Zessar	2.70	P300	Title Review (2.2); prepare e-mail memo to Linda White (.3); e-mail correspondence with title company (.2).
Total Hours		53.30		
Fee Amount				\$34,414.50

TIME AND FEE SUMMARY

<u>Timekeeper</u>	<u>Rate</u>	<u>Hours</u>	<u>Fees</u>
L. White - Partner	\$685.00	22.60	\$15,481.00
M. Cocci - Partner	\$665.00	7.90	\$5,253.50
M. Zessar - Partner	\$600.00	<u>22.80</u>	<u>\$13,680.00</u>
Totals		53.30	\$34,414.50
Fee Total		\$	34,414.50
Invoice Total		\$	<u>34,414.50</u>

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Chicago, Illinois 60606-6306

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JOELLE HALPERIN  
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1271 SIXTH AVENUE  
38TH FLOOR  
NEW YORK, NY 10020

November 8, 2010

**Invoice No. 1255356**

Client/Matter: 09807760-0012

RANCHO COVE  
LEHMAN CONTACT: MICHAEL LASCHER

Payment Due Upon Receipt

Total This Invoice \$ 5,333.00

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ABA Transit # 021 000 089  
Account # 4064-5823  
Account Name: SNR Denton US LLP

All payments must be in U.S. Dollars - Federal Tax I.D. Number 36-1796730

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L. White  
at 1 312 876 8000

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1271 SIXTH AVENUE  
38TH FLOOR  
NEW YORK, NY 10020

November 8, 2010

**Invoice No. 1255356**

Client/Matter: 09807760-0012

RANCHO COVE

For Professional Services Rendered through October 31, 2010:

<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Task</u>	<u>Narrative</u>
10/01/10	R. Goetz	0.20	B250	Email correspondence to B. Edwards regarding asset management agreement (.2).
10/05/10	R. Goetz	0.30	B250	Correspondence with B. Edwards regarding closing documents (.3).
10/11/10	R. Goetz	0.30	B250	Correspondence with J. Bealle regarding closing logistics and funding to title company (.3).
10/12/10	R. Goetz	0.90	B250	Review Borrower execution deliveries (.4); correspondence to B. Edwards regarding missing documentation (.2); correspondence to B. Edwards regarding organizational documents (.3).
10/13/10	R. Goetz	1.60	B250	Correspondence with J. Bealle regarding final debt calculation (.4); review loan agreement (.4); correspondence with D. Wilcomes regarding closing and final title (.5); correspondence with B. Edwards regarding missing documentation (.3).
10/14/10	R. Goetz	2.00	B250	Telephone conferences with D. Wilcomes regarding recording documentation and organization consent revisions (.7); review consent revisions (.2); telephone conference with B. Edwards and J. Levitt regarding final document release and closing logistics (.3); revise consent document (.4); re-date closing documents and compile original execution sets (.4).
10/14/10	L. White	0.30	P300	Telephone conference with Darren Fancher regarding closing (.3).

RANCHO COVE

November 8, 2010

Matter: 09807760-0012  
Invoice No.: 1255356

<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Task</u>	<u>Narrative</u>
10/15/10	R. Goetz	1.70	B250	Telephone conference with D. Wilcomes regarding closing logistics and final title issuance (.4); correspondence to B. Edwards and J. Levitt regarding confirmation of release (.2); prepare escrow instructions and closing document package to local Riverside county title company (.9); revise deed (.2).
10/18/10	R. Goetz	0.50	B250	Telephone conference with J. Bealle regarding funding (.2); telephone conference with D. Wilcomes regarding execution of escrow instructions and receipt of recording documents (.3).
10/19/10	L. White	0.30	P300	Telephone conference with Rachel Goetz regarding closing (.2); email correspondence with Darren Fancher regarding closing (.1).
10/19/10	R. Goetz	0.50	B250	Email correspondence with D. Wilcomes regarding closing (.4); email correspondence with J. Levitt (.1).
10/21/10	R. Goetz	0.20	B250	Telephone conference with D. Wilcomes regarding confirmation of recording (.2).
10/27/10	R. Goetz	0.50	B250	Email correspondence with J. Levitt regarding closing documents (.5).
10/28/10	R. Goetz	0.30	B250	Email correspondence with D. Spencer and J. Bealle regarding confirmation of closing (.3).
10/29/10	R. Goetz	0.20	B250	Email correspondence to S. Spencer regarding closing documentation (.2).
Total Hours		9.80		
Fee Amount				\$5,333.00

RANCHO COVE

November 8, 2010

Matter: 09807760-0012  
Invoice No.: 1255356

TIME AND FEE SUMMARY

<u>Timekeeper</u>	<u>Rate</u>	<u>Hours</u>	<u>Fees</u>
L. White - Partner	\$685.00	0.60	\$411.00
R. Goetz - Associate	\$535.00	<u>9.20</u>	<u>\$4,922.00</u>
Totals		9.80	\$5,333.00
Fee Total	\$	5,333.00	
Invoice Total	\$	<u>5,333.00</u>	

**SNR DENTON**

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233 South Wacker Drive  
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1217 SIXTH AVENUE, 38TH FLOOR  
NEW YORK, NY 10020  
USA

November 8, 2010

**Invoice No. 1255366**

Client/Matter: 09807760-0030

BANKRUPTCY (POST-PETITION WORK)

Payment Due Upon Receipt

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Total This Invoice	\$	3,800.00
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Account # 4064-5823  
Account Name: SNR Denton US LLP

All payments must be in U.S. Dollars - Federal Tax I.D. Number 36-1796730

Questions relating to this invoice should be directed to:  
L. White  
at 1 312 876 8000



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1217 SIXTH AVENUE, 38TH FLOOR  
NEW YORK, NY 10020  
USA

November 8, 2010

**Invoice No. 1255366**

Client/Matter: 09807760-0030

BANKRUPTCY (POST-PETITION WORK)

For Professional Services Rendered through October 31, 2010:

<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Task</u>	<u>Narrative</u>
10/07/10	L. Bechutsky	0.20	B160	Internal emails regarding fee statement and reconciliation of accounts (.2).
10/13/10	L. Bechutsky	2.10	B160	Review and revise monthly statements (2.1).
10/14/10	L. Bechutsky	0.40	B160	Review and revise invoices for monthly fee statement (.4).
10/15/10	L. Bechutsky	0.60	B160	Review and revise invoices for monthly fee statement (.6).
10/18/10	L. Bechutsky	1.10	B160	Revise invoices for monthly fee statement (1.1).
10/19/10	L. Bechutsky	2.10	B160	Revise invoices for monthly fee statement (2.1).
10/20/10	L. Bechutsky	0.40	B160	Revise invoices for monthly fee statement (.4).
10/21/10	L. Bechutsky	1.20	B160	Draft monthly fee statement (1.2).
10/22/10	L. Bechutsky	0.40	B160	Revise monthly fee statement (.4).
10/26/10	L. Bechutsky	1.00	B160	Attention to invoices and monthly statement (1.0).
Total Hours		9.50		
Fee Amount				\$3,800.00

TIME AND FEE SUMMARY

<u>Timekeeper</u>	<u>Rate</u>	<u>Hours</u>	<u>Fees</u>
L. Bechutsky - Associate	\$400.00	9.50	\$3,800.00
Totals		9.50	\$3,800.00

BANKRUPTCY (POST-PETITION WORK)

November 8, 2010

Matter: 09807760-0030

Invoice No.: 1255366

Fee Total	\$ 3,800.00
	<hr/>
Invoice Total	<u>\$ 3,800.00</u>

**SNR DENTON**

SNR Denton US LLP  
1221 Avenue of the Americas  
New York, New York 10020-1089  
Two World Financial Center  
New York, New York 10281-1008

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LEHMAN BROTHERS HOLDINGS, INC.  
ACCOUNTING DEPT.  
1271 AVENUE OF THE AMERICAS, 45TH FLOOR  
NEW YORK, NY 10020

December 6, 2010

**Invoice No. 1262967**

Client/Matter: 21416248-0855

BOND BUILDING

Payment Due Upon Receipt

Lehman Contact: Thomas Buffa

Total This Invoice \$ 115.50

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233 South Wacker Drive  
Chicago, IL 60606-6306

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New York, New York 10043  
ABA Transit # 021 000 089  
Account # 4064-5823  
Account Name: SNR Denton US LLP

All payments must be in U.S. Dollars - Federal Tax I.D. Number 36-1796730

Questions relating to this invoice should be directed to:  
M. Williams  
at 1 212 768 6700

1221 Avenue of the Americas  
New York, New York 10020-1089  
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New York, New York 10281-1008

December 6, 2010

**Invoice No. 1262967**

Client/Matter: 21416248-0855

## BOND BUILDING

For Professional Services Rendered through November 22, 2010:

<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Task</u>	<u>Narrative</u>
11/17/10	R. Barkachy	0.50	B250	Conference with M. Williams re: Bond Building CD binders (0.1); review and confirm 4 copied CD binders (0.1); prepare transmittal of all four copies to J. Morris at Trimont in Atlanta, GA via overnight mail as directed (0.3).
Total Hours		0.50		
Fee Amount				\$115.00

### TIME AND FEE SUMMARY

<u>Timekeeper</u>	<u>Rate</u>	<u>Hours</u>	<u>Fees</u>
R. Barkachy	\$230.00	<u>0.50</u>	<u>\$115.00</u>
Totals		0.50	\$115.00

## DISBURSEMENT DETAIL

Date	Description	Amount
	Document reproduction	0.50
	SUBTOTAL	0.50
	Total Disbursements	\$0.50

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New York, New York 10020-1089  
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For your Information - Open Invoices

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ACCOUNTING DEPT.  
1271 AVENUE OF THE AMERICAS, 45TH FLOOR  
NEW YORK, NY 10020

December 6, 2010

Client/Matter #: 21416248-0855

BOND BUILDING

Fee Total	\$	115.00
Disbursement Total	\$	0.50
Invoice Total	\$	<u>115.50</u>

Questions should be directed to:  
M. Williams  
at 1 212 768 6700

Federal Tax I.D. Number 36-1796730

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1271 AVENUE OF THE AMERICAS, 45TH FLOOR  
NEW YORK, NY 10020

December 6, 2010

**Invoice No. 1262974**

Client/Matter: 21416248-0814

SALE OF WYNDHAM MEZZ LOAN

Payment Due Upon Receipt

Lehman Contact: Susanne Frey

Total This Invoice \$ 1,059.50

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Account Name: SNR Denton US LLP

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Questions relating to this invoice should be directed to:  
M. Williams  
at 1 212 768 6700

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December 6, 2010

**Invoice No. 1262974**

Client/Matter: 21416248-0814

SALE OF WYNDHAM MEZZ LOAN

For Professional Services Rendered through November 22, 2010:

<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Task</u>	<u>Narrative</u>
11/11/10	M. Williams	1.00	P300	Review existing borrower guarantees with respect to scope of bankruptcy guaranty (.7), telephone conference with Ms Frey regarding same (.3)
11/12/10	M. Williams	0.30	P300	Review org chart and closing binder indices to determine documents that need to be reviewed (.2), email correspondence with Ms. Frey regarding same (.1)
Total Hours		1.30		
Fee Amount				\$1,059.50

TIME AND FEE SUMMARY

<u>Timekeeper</u>	<u>Rate</u>	<u>Hours</u>	<u>Fees</u>
M. Williams	\$815.00	<u>1.30</u>	<u>\$1,059.50</u>
Totals		1.30	\$1,059.50

Fee Total	\$	1,059.50
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Invoice Total	\$	<u>1,059.50</u>
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December 6, 2010

**Invoice No. 1262973**

Client/Matter: 21416248-0813

HOUSTON RENAISSANCE LOAN MODIFICATION

Payment Due Upon Receipt

Lehman Contact: Susanne Frey

Total This Invoice \$ 1,060.80

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M. Williams  
at 1 212 768 6700



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December 6, 2010

**Invoice No. 1262973**

Client/Matter: 21416248-0813

HOUSTON RENAISSANCE LOAN MODIFICATION

For Professional Services Rendered through November 22, 2010:

<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Task</u>	<u>Narrative</u>	
11/17/10	M. Williams	0.80	P300	Review comments to PNA, (.5) telephone conference with Ms. Frey regarding same. (.3)	
11/18/10	M. Williams	0.50	P500	Revise PNA based on borrower comments. (0.5)	
Total Hours		1.30			
Fee Amount					\$1,059.50

TIME AND FEE SUMMARY

<u>Timekeeper</u>	<u>Rate</u>	<u>Hours</u>	<u>Fees</u>
M. Williams	\$815.00	1.30	\$1,059.50
Totals		1.30	\$1,059.50

DISBURSEMENT DETAIL

<u>Date</u>	<u>Description</u>	<u>Amount</u>
	Document reproduction	1.30
	SUBTOTAL	1.30
	Total Disbursements	\$1.30

HOUSTON RENAISSANCE LOAN MODIFICATION

December 6, 2010

Matter: 21416248-0813

Invoice No.: 1262973

Fee Total	\$	1,059.50
Disbursement Total	\$	1.30
		<hr/>
Invoice Total	\$	<u>1,060.80</u>

**SNR DENTON**

SNR Denton US LLP  
1221 Avenue of the Americas  
New York, New York 10020-1089  
Two World Financial Center  
New York, New York 10281-1008

snrdenton.com

LEHMAN BROTHERS HOLDINGS, INC.  
1271 AVENUE OF THE AMERICAS  
NEW YORK, NEW YORK, NY 10020

December 6, 2010

**Invoice No. 1262968**

Client/Matter: 21416248-0851

301 HOWARD

Payment Due Upon Receipt

Lehman Contact: Thomas Buffa

Total This Invoice \$ 1,247.80

Please return this page with your payment

In the case of mail deliveries to:  
SNR Denton US LLP  
Dept. 7247-6670  
Philadelphia, PA 19170-6670

OR

In the case of overnight deliveries to:  
SNR Denton US LLP  
Attention: Accounting  
233 South Wacker Drive  
Chicago, IL 60606-6306

Payment by wire transfer should be sent to:

Citibank, N.A.  
New York, New York 10043  
ABA Transit # 021 000 089  
Account # 4064-5823  
Account Name: SNR Denton US LLP

All payments must be in U.S. Dollars - Federal Tax I.D. Number 36-1796730

Questions relating to this invoice should be directed to:  
M. Williams  
at 1 212 768 6700

**SNR DENTON**

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 New York, New York 10020-1089  
 Two World Financial Center  
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 1271 AVENUE OF THE AMERICAS  
 NEW YORK, NEW YORK, NY 10020

December 6, 2010

**Invoice No. 1262968**

Client/Matter: 21416248-0851

301 HOWARD

For Professional Services Rendered through November 22, 2010:

<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Task</u>	<u>Narrative</u>
11/04/10	J. Grebinar	0.40	B120	Conference with M.Williams regarding memo to client on default under repurchase agreement (0.4).
11/04/10	M. Williams	1.30	P300	Review and finalize memos on foreclosure of repo agreement and foreclosure of Rakes loan agreement (1.3).
Total Hours		1.70		
Fee Amount				\$1,247.50

TIME AND FEE SUMMARY

<u>Timekeeper</u>	<u>Rate</u>	<u>Hours</u>	<u>Fees</u>
M. Williams	\$815.00	1.30	\$1,059.50
J. Grebinar	\$470.00	0.40	\$188.00
Totals		1.70	\$1,247.50

DISBURSEMENT DETAIL

<u>Date</u>	<u>Description</u>	<u>Amount</u>
	Document reproduction	0.30
	SUBTOTAL	0.30
	Total Disbursements	\$0.30

301 HOWARD

December 6, 2010

Matter: 21416248-0851  
Invoice No.: 1262968

Fee Total	\$	1,247.50
Disbursement Total	\$	0.30
		<hr/>
Invoice Total	\$	<u>1,247.80</u>

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LEHMAN BROTHERS HOLDINGS, INC.  
ACCOUNTING DEPT.  
1271 AVENUE OF THE AMERICAS, 45TH FLOOR  
NEW YORK, NY 10020

December 6, 2010

**Invoice No. 1262982**

Client/Matter: 21416248-0807

FIVE ASSETS PORTFOLIO SALE

Payment Due Upon Receipt

Lehman Contact: Thomas Buffa

Total This Invoice \$ 17,255.40

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Questions relating to this invoice should be directed to:

M. Williams  
at 1 212 768 6700

**SNR DENTON**

SNR Denton US LLP

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New York, New York 10281-1008LEHMAN BROTHERS HOLDINGS, INC.  
ACCOUNTING DEPT.  
1271 AVENUE OF THE AMERICAS, 45TH FLOOR  
NEW YORK, NY 10020

December 6, 2010

**Invoice No. 1262982**

Client/Matter: 21416248-0807

FIVE ASSETS PORTFOLIO SALE

For Professional Services Rendered through November 22, 2010:

<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Task</u>	<u>Narrative</u>
11/02/10	M. Williams	0.50	P300	Telephone conference with Mr. Buffa regarding mechanics of release and location of underlying collateral (.3), review existing files for delivery requirements (0.2)
11/03/10	M. Williams	1.70	P300	Review notices of margin calls and request for releases, loan documents (.7), telephone conference with Mr. Ng regarding release letter and margin call (.5), telephone conference with Messrs. Ng and Buffa regarding same (.5)
11/04/10	M. Williams	0.30	P300	Telephone conference with Mr. Ng, Mr. Buffa regarding terms of margin call notice, terms of release letter (.3)
11/05/10	M. Williams	3.00	P400	Various telephone conferences with Ms. Traut, Mr. White regarding release letter, (.2), telephone conference with Mr. Ng regarding same (.1), revise and redraft release letter, distribute to TriMont and Messrs. Ng and Buffa (2.7).
11/08/10	M. Williams	1.80	P300	Review 100 Cal future funding loan documents, (1.0) email correspondence with Ms. Traut, Mr. Wise regarding status if future funding loan, documentation required from borrower to release from lien of corporate loan (.5), telephone conference with Mr. NG regarding same (.3)

FIVE ASSETS PORTFOLIO SALE

December 6, 2010

Matter: 21416248-0807  
Invoice No.: 1262982

<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Task</u>	<u>Narrative</u>
11/09/10	M. Williams	2.50	P300	Telephone conference with Ms. Traut regarding 100 Cal releases and document delivery on proposed sale and partial release (.3), telephone conference with Mr. Buffa regarding release letter drafted by TriMont (.2), telephone conference with Ms. Boras, Mr. Delshad regarding release of unfunded mezz loan on 100 Cal, (.5) office conference with P. Mignone regarding issues with assignment of expired mezz loan (.3), review LBHI Guaranty given to Trust for future funding obligations under 100 Cal Senior mezz and additional underlying loan documents (1.2)
11/10/10	M. Williams	4.50	P300	Telephone conference with Mr. Buffa regarding status of transaction and the TriMont release letter (.1), review amendment to UCC in connection with partial releases (.1), distribute the corporate loan documents relating to the future funding loan to borrower's counsel (.2), review custodian inventory sheets (.1), review purchase contract for underlying mezz loans (.5), telephone conference with Ms. Boras regarding missing documents from custodian files, (.2) telephone conference with Messrs. Ng, Buffa regarding same(.2)review and revise draft termination agreements for 100 Cal senior underlying mezz loan and termination agreement for the future funding corporate loan (2.8), telephone conference with Ms. Boras regarding same (.3).
11/11/10	M. Williams	1.00	P300	Telephone conference with Ms. Boras regarding closing mechanics (0.2), telephone conference with B. Shortt, Messrs. Buffa and NG regarding same, (0.3) telephone conference with Ms. Boras regarding purchaser request to deposit senior mezz borrower certificate in escrow until junior mezz loan paid in full (0.5).



FIVE ASSETS PORTFOLIO SALE

December 6, 2010

Matter: 21416248-0807  
Invoice No.: 1262982

<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Task</u>	<u>Narrative</u>
11/11/10	R. Barkachy	3.00	B250	Review files of original documents for 1000 Wilshire, 116 Huntington and 100 California Blvd. with B. Shortt (0.6); produce revised word schedules re: originals and copies (0.6); review and revise same (0.6); confirm original documents to be sent out to Fidelity in Seattle, WA this evening (0.6); assemble original documents and transmittal of same (0.6).
11/12/10	R. Barkachy	0.50	B250	Track delivery of original documents for 1000 Wilshire, 116 Huntington and 100 California Blvd. sent to Fidelity (0.2); assemble signed escrow letter to files (0.3)

FIVE ASSETS PORTFOLIO SALE

December 6, 2010

Matter: 21416248-0807

Invoice No.: 1262982

<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Task</u>	<u>Narrative</u>
11/12/10	M. Williams	3.10	P500	Office conference with B. Shortt regarding status of 100 Cal unfunded loan (.1), email correspondence with Ms. Boras regarding issues regarding termination of unfunded loan (.1). telephone conference with Mr. Buffa, Ms. Martins regarding terms of 100 Cal senior mezz loan documents, status of LBHI guaranty, Pami Guarantees (.3), telephone conference with Ms. Boras regarding same, (.1), telephone conference with Ms. Boras, Mr. Walsh regarding Lehman request for modification of all five mezz loans with respect to the PAMI guaranty (.3), telephone conference with Mr. Champagne, Mr. Buffa regarding Lehman equity position, (.3) telephone conference with Mr. Champagne, Ms. Boras, Mr. Walsh regarding proposal to put 100 Cal senior mezz borrower llc certificates in escrow with title company until junior mezz paid off and Lehman equity request for changes to loan documents with respect to the PAMI guarantees (1.1), telephone conference with Ms. Boras regarding language in LBHI guarantee regarding automatic termination (.5), telephone conference with Mr. Champagne regarding same (.2), office conference with P. Mignone regarding same (.1)
11/15/10	M. Williams	1.30	P600	Various telephone conferences with Messrs. Buffa, Forti, Champagne, Zachowitz, Ng, Ms. Martins (1.0), telephone conference with Ms. Boras in preparation for closing and funding loan releases on the 16th (0.3).
11/15/10	R. Barkachy	1.50	B250	Conference with B. Shortt regarding originals and executed escrow letter for files (0.3); confirm receipt of additional original 100 California Mezz Borrower documents (0.1); prepare Exhibit A (0.1); assemble original documents and Escrow letter to Ms. Boras at Latham Watkins in CA (1).

FIVE ASSETS PORTFOLIO SALE

December 6, 2010

Matter: 21416248-0807  
Invoice No.: 1262982

Total Hours	24.70	
Fee Amount		\$17,205.50

TIME AND FEE SUMMARY

<u>Timekeeper</u>	<u>Rate</u>	<u>Hours</u>	<u>Fees</u>
M. Williams	\$815.00	19.70	\$16,055.50
R. Barkachy	\$230.00	<u>5.00</u>	<u>\$1,150.00</u>
Totals		24.70	\$17,205.50

DISBURSEMENT DETAIL

<u>Date</u>	<u>Description</u>	<u>Amount</u>
	Document reproduction	9.90
		SUBTOTAL 9.90
	Mics. Duplicating	40.00
		SUBTOTAL 40.00
	Total Disbursements	\$49.90

Fee Total	\$	17,205.50
Disbursement Total	\$	49.90
Invoice Total	\$	<u>17,255.40</u>